



RESERVATION AGREEMENT, CORAL RESORT ESTATES - (LOT ONLY)

BUYER'S NAME:
BUSINESS OR PROFESSION:

I offer to buy a property in Coral Resort Estates situated at Barangay Pagahan, Initao, Misamis Oriental and hereby request that you reserve the following property in my favor.

PHASE	_____
BLOCK	_____
LOT	_____
AREA	_____
PRICE/SQM.	_____
TOTAL CONTRACT PRICE	_____
MISCELLANEOUS FEE	_____
GRAND TOTAL	_____

In consideration of this reservation, I am depositing the amount of Philippine Pesos:
ONE HUNDRED THOUSAND PESOS (P100,000.00) as reservation fee. The reservation fee

shall be credited as part of the downpayment upon your approval of my reservation. The balance of the downpayment shall be paid as scheduled below:

PRIVACY NOTICE:

For the purpose of reserving the above-described property in my favor, I hereby consent to the collection, recording, organization, storage, updating or modification, retrieval, use, consolidation, retention, and other means of processing of my personal data, such as but not limited to, my full name, home address, e-mail address, business address, telephone numbers, age, birthday, marital status, photograph, TIN, SSS, HDMF, Passport, and such other government-issued identification, by A Brown Company, Inc. (the "Company"). I agree that the Company may further require and process my personal data for the purpose of executing this Agreement, assisting me in my loan application, if any, assisting me in obtaining insurance, if any, preparing the Deed of Absolute Sale, transferring the title to the Property, and for such other purposes as will give effect to this Agreement. I know that I have the choice as to what information I provide, and that withholding or falsifying information may act against the best interest of this Agreement and my relationship with the Company. The consent for the Company to collect, record, organize, store, update or modify, retrieve, use, consolidate, retain, and otherwise process my personal data shall be valid for the duration of this Agreement and for thirty (30) years thereafter or until the transfer of the title to the Property in my name, whichever is later.

___% in ___month/s

Date

Amount

Less: Reservation Fee

___ remaining balance -

Balance

THE BUYER: ✓ _____
SIGNATURE OVER PRINTED NAME

SPOUSAL CONSENT: ✓ _____
SIGNATURE OVER PRINTED NAME

- 1 Reservation Fee is non-refundable and non-transferable. It forms part of equity.
- 2 In case of typographical errors, A Brown Company, Inc. reserves the right to correct the figures in this proposal.
- 3 In case of typographical errors, A Brown Company, Inc. reserves the right to correct
- 4 Postdated checks required. All checks should be made payable to A BROWN COMPANY, INC.

IN CASE OF DEFAULT OF PAYMENTS, A PENALTY OF 3% COMPOUNDED MONTHLY WILL BE IMPOSED.

The amount stipulated in the Contract to Sell is inclusive of VAT.

1. The amount stipulated in the Deed of Absolute Sale is net of discount and VAT.
 2. I hereby agree and accept the automatic cancellation of my Reservation Agreement and forfeiture of my reservation fee and other equity payments made if the following circumstances occurred:
 - a. For cash sales, failure by me to tender the required total cash payment after thirty (30) days from payment of my reservation;
 - b. (1) For bank financing, failure by me to apply for a loan and secure the approval thereof with a banking. or financing institution not later than two (2) months from payment of the reservation agreement except however when I can settle the balance by paying it in cash;
 - c. Voluntary withdrawal or cancellation;
 - d. Non-submittal of the required documents of ABCI (if applicable) within the prescribed period;
 - e. Failure by me to comply with any of the provisions of this Reservation Agreement and other agreements related thereto.
- In special cases wherein my request for extension of payment for the cash required has been approved by ABCI, a late payment charge of 3% shall be imposed. However, no extension request shall be granted for more than thirty (30) days from the prescribed due date.
3. Failure to submit the Contract to Sell and Deed of Restrictions 7 days after reservation, allows or Developer reserves the right to forfeit the account.
 4. I agree to start paying the monthly amortization without demand as scheduled above. I further agree to issue postdated checks (PDCs) covering succeeding payments after reservation fee and shall be submitted or delivered to ABCI upon reservation.
 5. I agree that upon my first payment after reservation fee, even if I have not signed the Contract to Sell and Deed of Restrictions, I automatically become a member of the CORAL RESORT ESTATES HOMEOWNERS ASSOCIATION INC. and shall be bound by rules and regulations thereof which include the payment of fees as mandated by its by-laws. The membership fee and the payment of the annual dues shall commence upon twenty five (25%) percent of the Total Contract Price.
 6. In the event that the property above-described has been previously reserved or sold to a third party, I shall withdraw this reservation and exercise my option within five (5) days from notice of such fact, to transfer my reservation application to another location with the same area or price & classification, or get a refund of my payments, which shall free A BROWN COMPANY, INC. from any further liability of whatever kind and nature.
 7. It is likewise understood that any representation or warranty made to me by my sales agent when handed this reservation, which is not embodied herein shall not be binding upon ABC I unless reduced into writing and signed by ABCI. This however shall not be considered as changed, modified or altered or in any way amended by any act(s) of tolerance of ABCI unless such change(s) modification(s) or amendment(s) are made in writing and signed by ABCI.
 8. This reservation fee shall be non-refundable, non-assignable, and non-transferrable to other applicants or to another unit or location, unless with the written consent of ABCI subject to contract adjustments per prices and terms prevailing at the time of transfer, payment of tax due related thereon and the payment of a processing fee.
 9. Approval of this reservation shall be temporary and shall be subject to final confirmation after my bank loan applied for has been finally approved.
 10. In the event that the approved bank loan is lower than the amount applied for, I am agreeable to pay the differential as additional cash required within fifteen (15) days from receipt of notice. My failure to do shall allow ABCI to cancel my Reservation Agreement and forfeit all partial payments made subject to Maceda Law.
 11. In case there is any discrepancy as to the actual size of the lot area of my reserved unit, due to errors in surveying or for other reasons, I am amenable to either get a price reduction where it is found to be smaller or to pay the corresponding additional amount should the lot area be larger. I agree to make my payment within seven (7) days from receipt of notice from ABC I or its assigns.
 12. Any representation, stipulation, warranty, amendment or other terms and conditions whether made verbally or in writing but which is not expressly contained in this Reservation Agreement, or incorporated herein by express reference shall not bind A BROWN COMPANY, INC.

✓ BUYER

✓ SPOUSE

13. For the purpose of reserving the above-described property in my favor, I hereby consent to the collection, recording, organization, storage, updating or modification, retrieval, use, consolidation, retention, and other means of processing of my personal data, such as but not limited to, my full name, home address, e-mail address, business address, telephone numbers, age, birthday, marital status, photograph, TIN, SSS/GSIS, HDMF, Passport, and such other government-issued identification, by ABCI. I agree that ABCI may further require and process my personal data for the purpose of executing this Agreement, assisting me in my loan application, if any, assisting me in obtaining insurance, if any, preparing the Deed of Absolute Sale, transferring the title to the Property, and for such other purposes as will give effect to this Agreement. I know that I have the choice as to what information I provide, and that the withholding or falsifying of information may act against the best interest of this Agreement and my relationship with ABCI. The BUYER's consent for ABCI to collect, record, organize, store, update or modify, retrieve, use, consolidate, retain, and otherwise process my personal data shall be valid for the duration of this Agreement and for thirty (30) years thereafter or until the transfer of the title to the Property in my name, whichever is later.
14. In the event of any lawsuit, the venue shall exclusively be in Cagayan de Oro City.
15. I perfectly understand that A BROWN COMPANY, INC. has the absolute right to approve or disapprove this Reservation Agreement without refund.

Place of Execution: Cagayan de Oro City, Philippines

THE BUYER:	✓	_____	_____
		SIGNATURE OVER PRINTED NAME	DATE SIGNED
SPOUSAL CONSENT:	✓	_____	_____
		SIGNATURE OVER PRINTED NAME	DATE SIGNED

Complete Address: _____

Community Tax Certificate Number: _____
Date & Place of Issue: _____

Passport Number: _____
Date & Place of Issue: _____

Tax Identification Number: _____

LOCATION: _____

	REALTY	:	_____
	Name of REB	:	_____
APPROVED:	PRC License Registration #	:	_____
	PRC License Identification #	:	_____
A BROWN COMPANY, INC.	Valid Until	:	_____
	Name of Accredited Agent	:	_____
BY: _____		:	_____
		:	_____